

Wildlife At Risk

Statement of receipts and payments for the
year ended 30 June 2008

PRESIDENT'S STATEMENT

Background

Wildlife At Risk (WAR) is dedicated to protecting the biodiversity of Vietnam by combating the illegal wildlife trade, raising environmental awareness and promoting the conservation of endangered species and their habitats.

WAR is a non-profit organization, registered in Delaware on 5th October 2003. It is based in Ho Chi Minh City ("HCMC") and active throughout the southern provinces of Vietnam.

Vietnam's wildlife faces a desperate fight for survival in the 21st century. Without urgent intervention, many of the country's endangered species will soon be wiped out. They are being driven to extinction by habitat loss, hunting, pollution and, above all, the flourishing illegal wildlife trade. WAR aims to reduce the pressure on Vietnam's threatened biodiversity by helping to build local capacity to implement legislation, raise environmental awareness and develop alternatives to the unsustainable exploitation of natural resources.

Responding to specific priorities identified by local government, and working with appropriate specialists and project partners, WAR focuses on three interlocking themes:

- Enforcement – Action to reduce the exploitation of endangered species and to support the confiscation, rehabilitation and possible release of illegal traded wildlife;
- Raising awareness – Influencing behaviour, changing attitudes to wildlife and promoting sustainable use of natural resources; and
- Protection in the wild – In situ conservation to safeguard specific endangered species and their habitats.

WAR ANNUAL REVIEW 2007-08

Overview

Following the successful operation of projects in 2006-2007, WAR continued to develop several intensive projects in 2007-2008 and to make significant progress in its efforts to raise the profile of Vietnam's threatened species and habitats. Project expenditure increased by 45% to US\$500,000. A key development during the year was cooperation with the Free the Bears fund (FTB), an international conservation for bears. The aim is to develop a new bear rescue sanctuary in the southern region of Vietnam. This will be the first semi natural sanctuary in Vietnam.

WAR continued to build on its positive relationships with the Forestry Protection Department (FPD) in HCMC and throughout Vietnam as well as with the Kien Giang Union of Friendship Organisation (KUFO). In addition, WAR received support from international experts for several biological surveys on the subjects of conservation and biodiversity protection.

Enforcement

The Cu Chi Wildlife Rescue Centre (CCC) is the first one in the south of Vietnam. This Centre is now developing into a focal point for the rescue of many endangered species that are confiscated by FPD-HCMC and by the FPDs of neighbouring provinces. Many visitors and officials now recognise the importance of the CCC and it is continually attracting more visitations. The CCC is now expanding its operations starting with a 1) 'Revamp Plan' to upgrade its current facilities; 2) Expansion plan to increase the enclosures in its 4,000m² of space. The environment both inside and outside the CCC has been significantly improved through several new constructions such as more semi-natural enclosures; a new and extensive waste water sewage system; and the planting more trees.

Turtles and tortoises still dominate the species list at the CCC. Their populations are nose-diving as a direct result of unsustainable and illegal harvesting for the pet and restaurant trades. FPD and WAR continue to respectively confiscate from illegal traders and nurture large quantities of these animals.

In addition to the numerous turtle species, other wildlife that passed through, or was accommodated at the CCC during the year included: pygmy lorries, gibbons, monitor lizards and water dragons, pythons, sun bears, birds of prey and pangolins.

WAR supporters have already joined the multinational conservationist network and made a valuable contribution to the campaign.

In June - July 2008, WAR and FPD-HCMC launched a mobile team project focused on illegal trading of wildlife in streets within HCMC. The mobile team also checks restaurants for breaches of the law. The start of the mobile team resulted from 4 months' discussion from both sides of the project to ensure its effectiveness. Currently, the team patrols daily on the streets, and responds to all phone calls from tourists (through WAR HQ and FPD-HCMC) regarding any sight of illegal trade of wildlife.

In a busy year of addressing enforcement issues, WAR continued to open a new project involving the rescuing of maltreated bears confiscated by the FPD in the southern parts of Vietnam. This includes constructing a bear sanctuary in Kien Giang province. It is expected that on the completion of the first stage of operations that the sanctuary will provide a safe, comfortable home for some 40 - 100 bears.

Recognising the WAR and FTB cooperation in the southern region of Vietnam to open a bear sanctuary, Central FPD and Cat Tien National Park have also called assistance from WAR-FTB to assist to accommodate and nurture some 16 bears being now being held in the Park. Currently, WAR-FTB is providing direct support to the bears at this Park by giving food, medicine, and veterinary services, as well as constructing a one hectare, semi-nature exhibit for the bears. Phong Nha Ke Bang National Park in central Vietnam and other NGOs in the north are also calling WAR to provide assistance for some bears in several provinces in the southern regions of Vietnam. However, at present WAR have no resources to provide this assistance.

In 2008, WAR launched a marine project to assist local authorities at Con Dao National Park to control activities involving over fishing and to look towards the protection of endangered marine species. The marine project will focus on marine species identification, occupational retraining, especially with respect to green mussel aquaculture, and increasing the people's awareness about endangered marine species.

Raising Awareness

Based on the successful operation and the launching of the awareness centre at Cu Chi, as stated earlier in this report, WAR continues to develop its animal rescue centre and introduce material for conservationist education. Visitors from different groups within the communities from senior officers through to school students, are introduced to different angles on WAR's activities involving rescuing and caring for wildlife, as well as how to best conserve and protect that wildlife.

At the beginning of 2008, under the marine project, a boat donated by the Con Dao National Park and IUCN is now being converted and used by WAR to be an awareness centre for tourists, local schools and fishermen.

Protection in the Wild

Phu Quoc National Park remains the main focus of WAR's conservationist work in the southern-most region, which is now in its third year. Based on new recordings of some invertebrate species, and in cooperation with a group of American herpetologists, WAR has conducted a terrestrial reptile and amphibian survey in which 20 more species have been recorded for the Island. This has expanded the list of reptile - amphibians known to be on the Island. The new findings are not only of value to science, but information about the findings will be passed on to tourists and the local people to raise awareness their awareness of the need to conserve the local species of Phu Quoc.

WAR-sponsored fresh water surveys revealed the presence of fish species never before recorded in Vietnam. All these discoveries demonstrate Phu Quoc National Park's ecological value and underline the importance of protecting the Island's flora and fauna from uncontrolled or poorly managed development. As a result from the WAR project, the park ha received attention from both national and international authorities which will be reflected by coming projects in 2009, such as the GTZ project and that involving the Vietnam Conservation Fund.

With support from the ADM Capital Foundation, WAR continued to highlight the plight of Vietnam's overexploited marine species and ecosystems. An awareness report based on seasonal surveys and interviews with fishermen in southern Vietnam was completed. Student volunteers helped to produce awareness material aimed at coastal communities whose livelihood depends on the long-term well-being of Vietnam's marine resources.

Human Resources

Several WAR staff has been assigned to different positions within the organisation. WAR now has a Vietnamese CEO and veterinarian. WAR policy is to train and give greater responsibility to local Vietnamese staff in the coming year.



Nguyen Vu Khoi
CEO
Wildlife At Risk (WAR)

On behalf of
The Trustee of WAR
Dominic Scriven, OBE



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REPORT OF INDEPENDENT AUDITORS

To the Management of Wildlife At Risk

Scope

We have audited the statement of receipts and payments ("the statement") of Wildlife At Risk for the year ended 30 June 2008, as set out on pages 6 to 8. The statement is the responsibility of Wildlife at Risk's management. Our responsibility is to express an opinion on this statement based on our audit.

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance that the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1(a), the accompanying statement is prepared in accordance with the cash receipts and disbursements basis, a basis of accounting other than International Financial Reporting Standards.

Audit opinion

In our opinion, the statement of receipts and payments presents fairly, in all material respects, the funds received and payments made by Wildlife At Risk for the year ended 30 June 2008 in accordance with the accounting policies set out in Notes 1.

KPMG Limited

KPMG Limited
Vietnam
Investment Licence No: 863/GP

Ho Chi Minh City, 27 NOV 2008

Wildlife At Risk
Statement of receipts and payments for the year ended 30 June 2008

		2008 USD	2007 USD
Receipts			
Receipts from donors	2	418,761	321,391
		418,761	321,391
Payments			
Office and administration expenditures		(55,442)	(32,699)
Project expenditure	3	(312,054)	(280,151)
Advance		(2,941)	(6,244)
		(370,437)	(319,094)
Total receipts			
Total payments		(370,437)	(319,094)
Surplus of receipts over payments for the year		48,324	2,297
Surplus of receipts over payments b/f		26,182	23,885
Surplus of receipts over payments c/f		74,506	26,182

Prepared by:

Huynh Thi Nhu Lien
Chief Accountant

Approved by:

Nguyen Vu Khoi
Chief Executive Officer

Wildlife At Risk

Notes to the statement of receipts and payments for the year ended 30 June 2008

These notes form an integral part of, and should be read in conjunction with, the accompanying statement of receipts and payments.

1. Summary of significant accounting policies

The following significant accounting policies have been adopted by Wildlife At Risk in the preparation of this statement.

(a) Basis of preparation

The statement of receipts and payments, expressed in United States Dollars ("USD"), has been prepared in accordance with the cash receipts and disbursements basis. This is a basis of accounting that is designed to meet the requirements of Wildlife at Risk; it is not designed to produce a statement of receipts and payments that is compatible with International Financial Reporting Standards. On this basis, income is recognised when received rather than when earned; advances to project staff are recorded as expenditure when the advances are liquidated; other expenditure is recognised when paid rather than when incurred.

(b) Foreign currency transactions

Transactions in currencies other than USD during the year have been translated into USD at the rates approximating those ruling at the transaction dates.

(c) Non-expendable equipment

The cost of non-expendable equipment is charged to expenditure upon acquisition.

2. Receipts from donors

All funds received during the year were made available by:

	2008 USD	2007 USD
Mr. Dominic Scriven, the President of Wildlife at Risk	366,549	310,924
The Winsome Constance Kindness Trust	-	2,332
International Schools in HCMC	1,768	1,878
Donation from British Business Group Vietnam	2,980	-
Donation from Individual	21,073	-
Other	26,391	4,757
	<hr/> 418,761	<hr/> 321,391

Wildlife At Risk

**Notes to the statement of receipts and payments for the year ended 30 June 2008
(continued)**

3. Project expenditures

	2008	2007
	USD	USD
Enforcement	158,061	147,138
Awareness	37,530	14,850
Conservation	116,463	118,163
	<hr/> 312,054	<hr/> 280,151

Included in the project expenditures were merchandise inventories costing USD15,056 which were traded and used as a source of donation. These merchandise inventories were not fully sold during the year, and the remaining balance as at 30 June 2008 was USD8,575 (2007: USD2,486).