



Wildlife At Risk

**Statement of receipts and payments for the year
ended 30 June 2007**

PRESIDENT'S STATEMENT

Background

Wildlife At Risk (WAR) is dedicated to protecting the biodiversity of Vietnam by combating the illegal wildlife trade, raising environmental awareness and promoting the conservation of endangered species and their habitats.

WAR is a non-profit organization, registered in Delaware on 5th October 2003. It is based in Ho Chi Minh City ("HCMC") and active throughout the southern provinces of Vietnam.

Vietnam's wildlife faces a desperate fight for survival in the 21st century. Without urgent intervention, many of the country's endangered species will soon be wiped out. They are being driven to extinction by habitat loss, hunting, pollution and, above all, the flourishing illegal wildlife trade. WAR aims to reduce the pressure on Vietnam's threatened biodiversity by helping to build local capacity to implement legislation, raise environmental awareness and develop alternatives to the unsustainable exploitation of natural resources.

Responding to specific priorities identified by local government, and working with appropriate specialists and project partners, WAR focuses on three interlocking themes:

- Enforcement – Action to reduce the exploitation of endangered species and to support the confiscation, rehabilitation and possible release of illegal traded wildlife;
- Raising awareness – Influencing behaviour, changing attitudes to wildlife and promoting sustainable use of natural resources; and
- Protection in the wild – In situ conservation to safeguard specific endangered species and their habitats.

Annual Review 2006 to 2007

In its fourth year of operations WAR continued to make significant progress in its efforts to raise the profile of Vietnam's threatened species and habitats. Project expenditure increased by 60% to US\$280,151. A key development during the year was the opening of the WAR-sponsored rescue centre at Cu Chi, which has now become the focal point for a range of enforcement and awareness activities.

WAR continued to build on its positive relationships with the Forest Protection Department (FPD) in HCMC and throughout Vietnam and also developed closer links with northern counterparts Education for Nature – Vietnam (ENV).

Enforcement

The **WAR Rescue Centre** at Cu Chi, a joint venture with FPD – HCMC, began to take in confiscated wildlife in late 2006, although it was not officially opened until August 2007, to coincide with completion of the new Awareness building. The centre also underwent a number of structural changes under the supervision of a new technical adviser. The accommodation was expanded and, where appropriate, converted to make it more suitable for the species that it is likely to receive in the foreseeable future. New turtle and primate enclosures were built, and we improved the environment for many of the other animals in our care.

Turtles and tortoises dominated the species list at the centre. Their populations are nose-diving as a direct result of unsustainable, and illegal, harvesting for the pet and restaurant trade. WAR and FPD continued to confiscate large quantities from illegal traders.

In addition to numerous turtle species, other wildlife that passed through or was accommodated at the centre during the year included: pygmy lorises, gibbons, monitor lizards and water dragons, pythons, sun bears, birds of prey and pangolins.

WAR also reopened discussions about the possibility of supporting a rescue centre specifically for bears in southern Vietnam. Such a facility would require a long-term commitment and substantial investment from WAR and its sponsors, but it would play a vital role in addressing the plight of Vietnam's bears.

As part of its ongoing collaboration with northern counterparts, Education for Nature – Vietnam (ENV), WAR helped to recruit volunteers to join an official network of individuals responsible for monitoring and reporting wildlife crime nationwide. WAR's assistance has enabled Hanoi-based ENV to overcome geographical obstacles to effective monitoring in Ho Chi Minh City. At the same time, WAR has benefited from access to a well-established enforcement programme. Crimes are followed up by ENV hotline staff, carefully documented, and aggressively pursued with the relevant law enforcement agency. Many WAR supporters have already joined the network and made a valuable contribution to the campaign.

Raising Awareness

In 2007 WAR began supporting an environmental education programme for local schoolteachers and their students, which has enabled participants to visit Cat Tien National Park and a Marine Conservation area at Nui Chua. These outdoor study tours, led by a well-known Vietnamese natural history enthusiast and TV personality, are helping to take biology studies beyond the classroom textbook in Vietnam and spreading the conservation message to the next generation through direct contact with nature. The programme has reached an even wider audience via documentaries that have since been broadcast on VTV.

The newly completed **Awareness Centre** at Cu Chi features educational displays and information about Vietnam's biodiversity, the threats posed by the illegal wildlife trade and the vital role of the rescue centre in helping FPD to enforce the law. It is hoped that the awareness centre will attract a variety of visitors including local residents, Vietnamese and foreign tourists, biology students and school groups. The main objectives are to raise awareness of Vietnam's unique natural heritage, particularly among the younger generation, highlight the plight of the country's beleaguered wildlife, generate support for the work at the rescue centre, and encourage more local people to take an active role in conservation. WAR hopes that the

displays will help to change traditional attitudes towards wildlife in Vietnam so that it is viewed as a long-term national asset, rather than a disposable commodity.

At the end of the year WAR formally launched its 'sponsor a species' scheme, which offers companies, institutions and individuals the chance to support initiatives on behalf of particular endangered animals. The first two target species identified were the pygmy loris, a nocturnal primate frequently bought and sold on the streets of Ho Chi Minh City, and the hairy-nosed otter, the most elusive and least studied Asian otter. Other species will be added to the list during the coming year.

Protection in the wild

Phu Quoc National Park remained the main focus of WAR's *in situ* conservation work. As well as continuing to collaborate with the island authorities to minimize the environmental impact of the inevitable mass tourism onslaught, WAR supported biological surveys in and around the park. Entomologists recorded over 100 species of butterfly during the dry season alone, and the rainy season survey is expected to uncover even greater diversity.

WAR-sponsored botanical and invertebrate surveys revealed the presence of plant and animal species never before recorded in Vietnam. All these discoveries demonstrate Phu Quoc National Park's ecological value and underline the importance of protecting the island's flora and fauna from uncontrolled or poorly managed development. It is hoped that the presence of such animal and plant rarities will generate additional support for the park authorities in the management and protection of the forest and the valuable natural resources that it harbours.

With support from ADM Capital Foundation, WAR continued to highlight the plight of Vietnam's overexploited marine species and ecosystems. A report based on seasonal surveys and interviews with fishermen in southern Vietnam was completed. Student volunteers helped to produce awareness materials aimed at coastal communities whose livelihood depends on the long-term health of Vietnam's marine resources.

Human resources

A new staff structure was approved, in order to tighten reporting lines, increase accountability and give greater responsibility to local Vietnamese staff in the forthcoming year.



Dominic Scriven
President



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REPORT OF INDEPENDENT AUDITORS

To the Management of Wildlife At Risk

Scope

We have audited the statement of receipts and payments (“the statement”) of Wildlife At Risk for the year ended 30 June 2007, as set out on pages 5 to 7. The statement is the responsibility of Wildlife at Risk’s management. Our responsibility is to express an opinion on this statement based on our audit.

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance that the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1(a), the accompanying statement is prepared in accordance with the cash receipts and disbursements basis, a basis of accounting other than International Financial Reporting Standards.

Audit opinion

In our opinion, the statement of receipts and payments presents fairly, in all material respects, the funds received and payments made by Wildlife At Risk for the year ended 30 June 2007 in accordance with the accounting policies set out in Notes 1.

KPMG Limited

KPMG Limited
Vietnam
Investment Licence No: 863/GP

Ho Chi Minh City, 10 OCT 2007

Wildlife At Risk

Statement of receipts and payments for the year ended 30 June 2007

		2007 USD	2006 USD
Receipts			
Receipts from donors	2	321,391	224,089
Total receipts		321,391	224,089
Payments			
Office and administration expenditures		(32,699)	(44,520)
Project expenditure	3	(280,151)	(174,243)
Advance		(6,244)	-
Total payments		(319,094)	(218,763)
Surplus of receipts over payments for the year		2,297	5,326
Surplus of receipts over payments b/f		23,885	18,559
Surplus of receipts over payments c/f		26,182	23,885

Prepared by:



Nguyen Mai Phuong
Chief Accountant

Approved by:



Dominic Scriven
President

10 OCT 2007

The notes set out on page 6 to 7 form an integral part of this statement.

Wildlife At Risk

Notes to the statement of receipts and payments for the year ended 30 June 2007

These notes form an integral part of, and should be read in conjunction with, the accompanying statement of receipts and payments.

1. Summary of significant accounting policies

The following significant accounting policies have been adopted by Wildlife At Risk in the preparation of this statement.

(a) Basis of preparation

The statement of receipts and payments, expressed in United States Dollars ("USD"), has been prepared in accordance with the cash receipts and disbursements basis. This is a basis of accounting that is designed to meet the requirements of Wildlife at Risk; it is not designed to produce a statement of receipts and payments that is compatible with International Financial Reporting Standards. On this basis, income is recognised when received rather than when earned; advances to project staff are recorded as expenditure when the advances are liquidated; other expenditure is recognised when paid rather than when incurred.

(b) Foreign currency transactions

Transactions in currencies other than USD during the year have been translated into USD at the rates approximating those ruling at the transaction dates.

(c) Non-expendable equipment

The cost of non-expendable equipment is charged to expenditure upon acquisition.

2. Receipts from donors

All funds received during the year were made available by:

	2007 USD	2006 USD
Mr. Dominic Scriven, the President of Wildlife at Risk	310,924	218,763
The Winsome Constance Kindness Trust	2,332	-
International Schools in HCMC	1,878	-
Osprey Pack	1,500	-
Other	4,757	5,326
	<u>321,391</u>	<u>224,089</u>

Wildlife At Risk

**Notes to the statement of receipts and payments for the year ended 30 June 2007
(continued)**

3. Project expenditures

	2007 USD	2006 USD
Enforcement	147,138	119,507
Awareness	14,850	54,959
Conservation	118,163	901
	<hr/> 280,151 <hr/>	<hr/> 175,367 <hr/>

Included in the project expenditures were merchandise inventories costing USD15,056 which were traded and used as a source of donation. These merchandise inventories were not fully sold during the year, and the remaining balance as at 30 June 2007 was USD8,575 (2006: USD2,486).